GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1997
ANSWERED ON:04.08.2000
SEIZURE OF INDIAN CURRENCY
UTTAMRAO NATHUJI DHIKALE

Will the Minister of FINANCE be pleased to state:

(a) whether Indian currency to the tune of rupees one crore has been seized from a container going to Dubai from Jawaharlal Nehru port, Maharashtra;

(b) if so, the details thereof;

(c) whether any inquiry has been conducted in this regard;

(d) if so, the results thereof; and

(e) the policy adopted by the Government in regard to such incidents?

Answer

MINISTER OF STATE (REVENUE) IN THE MINISTRY OF FINANCE (SHRI V. DHANANJAYA KUMAR)

(a),(b),(c) & (d): The Directorate of Revenue Intelligence, Mumbai have seized Indian currency totally valued at Rs. 66,99,000/- from three export consignments of masterbatches (Plastic Raw Material for colouring) attempted to be exported to Dubai, by M/s. Pradeep Masterbatches Pvt. Ltd., Taloja, at Jawaharlal Nehru Port, Nhava Sheva, in two separate cases,on 12.6.2000 and 29.6.2000. The Indian currency packed in laminated paper bags was concealed in the bags/pallet of export consignments for smuggling out of India. The three export consignments alongwith Indian currency were seized under the provisions of the Customs Act, 1962. The Director of the company was also arrested on 13.6.2000 and was remanded to judicial custody uptill 11.7.2000. He has since been released on bail.

(e): Goods attempted to be smuggled into and/or out of India are liable to confiscation and hence are liable to be seized under the provisions of the Customs Act, 1962. The persons found involved in the act of smuggling are also liable for penal action including prosecution. Appropriate action is being taken against such persons found involved/goods attempted to be smuggled, a s per provisions of the Customs Act, 1962.